

NEW ZEALAND HANG GLIDING & PARAGLIDING ASSOC. INC

Budget for 2013

excl gst

	budget 2012	actual 2012	reason/guess for variance <i>(Noted only when variance significant and/or unexpected)</i>	Budget 2013
REVENUE				
Subscriptions:				
Full	99,119	88,535	bigger early payment discount ver	88,535
Non Flying Member	27	86		86
CTP Levy	12,334	7,842	CTPL dropped to \$100 from \$150	7,842
Visitors	2,589	2,651		2,651
Students	1,140	1,406		1,406
Airborn subscribers	104	-		-
Assessments	264	298		298
rating certificate fees	35	-		-
IPPI cards	638	433		433
Overseas postage recovered	152	209		209
Retail Airborn sales	-	941	retail sales no longer viable	2,507
Interest received	2,064	2,507	-	941
FAI Sport Licence fees collected	1,322	1,190		1,190
other income	-	116		116
Total Income	119,788	104,332		104,332
EXPENSES				
Club fees	16,000	16,976		16,976
Airborn magazine expenses	25,000	10,437	Airborn was stopped for 6 months	24,000
Meetings	1,500	4,400	SGM was expensive	5,000
Insurance	9,260	9,500		9,500
Affiliation fees	2,338	1,531	last year was an anomaly	1,531
Bank fees	1,500	1,242		1,242
Executive Honoraria	11,000	11,000		11,000
CEO expenses	-	-		-
Executive Expenses	-	-		-
Depreciation (porosimeters etc)	1,787	1,429		1,429
Administration contract	24,000	24,000		24,000
Administration expenses	4,000	6,072	PC died, as did printer	4,000
Internal audit	1,000	-	no auditor currently appointed	1,000
Financial audit	1,000	1,600	accountant also included in this fig	1,600
Printing certificates	-	617		-
Book store honoraria	267	260		260
CAA Pt 149/ audits	1,000	-	no audit this year	350
Website	3,567	793	nobody got around to scoping repr	4,300
ACC Levies	-	-		-
Training HG and PG	-	-		-
Grants extended Pg, HG comps	-	-		-
IPPI cards	-	-		-
FAI Sport Licences purchased	957	1,043		1,043
Accountant fees	500	-	now in financial audit figure	-
Investigations	-	-		-
Other expenditure	1,000	147	conservative budgeting	1,000
Total expenses	105,676	91,047		108,231
Profit/ Loss (-)	\$ 14,112	\$ 13,285		-\$ 3,899

Summary: We are budgeting for a loss next year of -\$ 3,899.00
This includes one off spending of \$3500 on a scoping report for a new super-functional website
and whether it could replace Airborn magazine.